

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 FEA-01 AGR-10 CEA-01 CIAE-00

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INFO AMCONSUL RIO DE JANEIRO

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E.O. 11652: N/A

TAGS: ETRD BR US

SUBJECT: BRAZILIAN BUSINESS JOURNAL CARRIES NY TIMES ARTICLE ON SIMON

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SIMONSEN AGREEMENT

1. UNDER TITLE OF "LEATHER AGREEMENT WITH USA THREATENED," JULY 28 EDITION OF SAO PAULO-BASED BUSINESS JOURNAL, "GAZETA MERCANTIL" (GM), CARRIED SUMMARY OF JULY 25 NY TIMES (NYT) ARTICLE ENTITLED "THE IMPLICATIONS OF THE TEMPEST OVER BRAZILIAN HANDBAGS" BY EDWIN L. SALE, JR.

2. GM ARTICLE BEGINS, "THE TRADE AGREEMENT, WHICH EXEMPTS BRAZILIAN LEATHER HANDBAGS EXPORTED TO THE US FROM COUNTERVAILING DUTIES, SIGNED

LAST MAY BETWEEN SECRETARY OF THE TREASURY, WILLIAM SIMON, AND THE BRAZILIAN GOVERNMENT COULD WELL NOT BE FULFILLED BY THE US. THIS IS THE OPINION OF REPORTER EDWIN L. SALE, JR. . ." GMSGoes ON TO SUMMARIZE THRUST OF SALE ARTICLE AS "THE DIVERGENCE BETWEEN THE (US) EXECUTIVE AND LEGISLATURE" ARISING FROM A NEW CONGRESSIONAL PROCEDURE AND A NEW LEGISLATIVE ASSERTION IN NEARLY ALL ASPECTS OF THE (US'S) INTERNATIONAL ECONOMIC RELATIONS. THIS NEW PROCEDURE IS BASED ON THE UNCLASSIFIED

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TRADE ACT, APPROVED IN 1974, IN WHICH THE US CONGRESS ADOPTED

A NUMBER OF PROVISIONS FOR A CONGRESSIONAL VETO OR OVERRIDE OF
PRESIDENTIAL DECISIONS. THE CASE OF BRAZILIAN HANDBAGS--
ACCORDING TO THE ARTICLE--COULD BE THE FIRST TEST OF ONE OF
THOSE PROVISIONS."

3. GM ARTICLE IS ESSENTIALLY A STRAIGHT SUMMARY OF NYT PIECE
AND CONTAINED NO EDITORIAL COMMENT. GM REPLAY CONCENTRATED ON
BRAZILIAN ASPECTS BUT OMITTED SEVERAL POINTS FROM NYT ARTICLE;
E.G., INDUSTRY PETITION TO CONGRESS TO DISAPPROVE US-BRAZIL
HANDBAG AGREEMENT, LETTER FROM REP. GREEN AND SEN. RIBICOFF
TO SECRETARY SIMON QUESTIONING AGREEMENT.
CRIMMINS

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